

MARKETS—FINANCE—COMMERCE

WALL STREET NEWS

Bad Report of Quarterly Earnings of Steel Corporation Are Discounted.

By THOMAS C. SHOTWELL.

New York, April 30.—Wall Street discounted today a Roosevelt victory in Massachusetts and a bad report of net earnings for the first quarter of the year by the United States Steel Corporation. The stock earnings were not published until after the market closed, and they were worse than even the most pessimistic expected. The net was \$17,838,871, and after providing for dividends and depreciation a deficit of \$1,000,000 resulted. The early returns from Massachusetts seemed to be in favor of Roosevelt, and that Wall Street went home feeling good that the advance had been checked for the day. There is a short interest in importance in steel, amalgamated, and Reading that will be useful to-morrow in holding the market.

Late in the day rumors were current of a collapse of the movement to settle the Locomotive Engineers' dispute without a strike. There was talk of another ultimatum by the engineers. That was the one bright feature of the day, for an ultimatum under present conditions will settle the striking business very quickly. The people will not be in sympathy with men who deliberately plan to whip their employers by starving the cities. Such a course will be as bad as the dynamite outrage and may easily result in more deaths. There will be no strike.

Reactions in prices were no more than should have been recorded on a Tuesday session of a bull market. Although selling was seen here and there, the undercurrent was strong in all departments. Even Reading was strong and without much profit-taking.

New High Records.

Several issues made new high records. Among them were National Electric, which went to \$11.25, Quicksilver Consolidated Copper to \$11.50, and Quicksilver preferred to \$11.50. Notable strength was seen in Baltimore and Ohio and Harvester. The advance in Quicksilver is attracting much attention because the stock is one of the oldest on the exchange, and forty years ago was a speculative favorite. Harvester's advance needs no explanation, outside of the earnings which assure continuation of the extra dividends. It and Can are two corporations that are making remarkable gains in gross business with net earnings growing in the even greater proportion. Baltimore and Ohio advance was due to the increase in the market valuation of its \$100,000,000 per share as was flooding the advance the past week.

Much excitement was caused by the steel earnings that although the market had been closed half an hour when they were announced, a considerable business was done in the Consolidated Exchange after that. The common stock sold down as low as 71-1/4, which compared with a closing of 71-1/4 on the New York Stock Exchange. The traders who were in such a hurry to sell may discover to-morrow that the people who have been buying steel so heavily the last few days are looking more at the future than at the past.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

WASHINGTON STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the Washington Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

WASHINGTON STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the Washington Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

WASHINGTON STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the Washington Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

WASHINGTON STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the Washington Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

WASHINGTON STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the Washington Stock Exchange, Hibbs Building.

Call money: Open, 3/4; high, 1/2; low, 1/4; close, 1/2. RAILROADS.

Atlantic & N. Y. Ry. 100 100 100 100
Baltimore & Ohio, com. 100 100 100 100
Baltimore & Ohio, pref. 100 100 100 100
Brooklyn Rapid Transit, com. 100 100 100 100
Brooklyn Rapid Transit, pref. 100 100 100 100
Chicago & N. W. com. 100 100 100 100
Chicago & N. W. pref. 100 100 100 100
Delaware & Hudson, com. 100 100 100 100
Delaware & Hudson, pref. 100 100 100 100
Erie, com. 100 100 100 100
Erie, pref. 100 100 100 100
Illinois Central, com. 100 100 100 100
Illinois Central, pref. 100 100 100 100
Indiana Harbor, com. 100 100 100 100
Indiana Harbor, pref. 100 100 100 100
Long Island, com. 100 100 100 100
Long Island, pref. 100 100 100 100
Metropolitan, com. 100 100 100 100
Metropolitan, pref. 100 100 100 100
New York Central, com. 100 100 100 100
New York Central, pref. 100 100 100 100
Northern Pacific, com. 100 100 100 100
Northern Pacific, pref. 100 100 100 100
Pennsylvania, com. 100 100 100 100
Pennsylvania, pref. 100 100 100 100
Rock Island, com. 100 100 100 100
Rock Island, pref. 100 100 100 100
Southern Railway, com. 100 100 100 100
Southern Railway, pref. 100 100 100 100
Third Avenue, com. 100 100 100 100
Third Avenue, pref. 100 100 100 100
U. S. Ry. & W. com. 100 100 100 100
U. S. Ry. & W. pref. 100 100 100 100
Union Pacific, com. 100 100 100 100
Union Pacific, pref. 100 100 100 100
Western Union, com. 100 100 100 100
Western Union, pref. 100 100 100 100

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.